**FINANCIAL STATEMENT**

**OF THE**

**DISTRICT OF KENORA UNINCORPORATED AREAS**

**RATEPAYERS ASSOCIATION**

**A non-profit Ontario Corporation**

**As of**

**MARCH 31, 2024**

**STATEMENT OF REVENUE AND EXPENDITURES FOR THE TERM**

**APRIL 1, 2023 TO MARCH 31, 2024**

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | | | | | | |  |  |  |  |
|  | | | |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| REVENUE | |  |  |  |  |  |  |  |  |  |
|  | KDSB |  |  |  |  | $ 15,000.00 |  |  |  |  |
|  | Interest Earned | |  |  |  | $ 1,013.83 |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| TOTAL REVENUE | |  |  |  |  |  | $16,013.83 |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| EXPENDITURES | |  |  |  |  |  |  |  |  |  |
|  | Consulting | |  |  |  | $ 8,012.38 |  |  |  |  |
|  | Travel |  |  |  |  | $ 65.94 |  |  |  |  |
|  | Communications | |  |  |  | $ 354.00 |  |  |  |  |
|  | Insurance | |  |  |  | $ 1,073.93 |  |  |  |  |
|  | Meetings | |  |  |  | $ - |  |  |  |  |
|  | Bank Charges | |  |  |  | $ 43.00 |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| TOTAL EXPENSES | |  |  |  |  |  | $ 9,549.25 |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| TOTAL REVENUE LESS XPENDITURES | | | |  |  |  | $ 6,464.58 |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |

**STATEMENT OF FINANCIAL POSITION**

**AS OF MARCH 31, 2024**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| ASSETS |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| CASH ON HAND | |  |  |  |  |  |  |
| COPPERFIN CREDIT UNION Chequing | | | |  |  | $ 817.60 |  |
| COPPERFIN CREDIT UNION Savings | | | |  |  | $43,552.01 |  |
| SHARE |  |  |  |  |  | $ 25.00 |  |
| PATRONAGE SHARE | | |  |  |  | $ 18.91 |  |
| TERM DEPOSIT | |  |  |  |  | $ - |  |
|  |  |  |  |  |  |  |  |
| TOTAL ASSETS | |  |  |  |  |  | $44,413.52 |
|  |  |  |  |  |  |  |  |
| LIABILITIES AND MEMBER EQUITY | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |
| ACCOUNTS PAYABLE | | |  |  |  | - |  |
| SURPLUS |  |  |  |  |  | $44,413.52 |  |
|  |  |  |  |  |  |  |  |
| TOTAL LIABILITIES AND SURPLUS | | | |  |  |  | $44,413.52 |

**APPROVED ON BEHALF OF THE BOARD**

**DIRECTOR**

**DIRECTOR**