**FINANCIAL STATEMENT**

**OF THE**

**DISTRICT OF KENORA UNINCORPORATED AREAS**

**RATEPAYERS ASSOCIATION**

**A non-profit Ontario Corporation**

**As of**

**MARCH 31, 2024**

**STATEMENT OF REVENUE AND EXPENDITURES FOR THE TERM**

**APRIL 1, 2023 TO MARCH 31, 2024**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| REVENUE |  |  |  |  |  |  |  |  |  |
|  | KDSB |  |  |  |  |  $ 15,000.00  |  |  |  |  |
|  | Interest Earned |  |  |  |  $ 1,013.83  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| TOTAL REVENUE |  |  |  |  |  | $16,013.83  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| EXPENDITURES |  |  |  |  |  |  |  |  |  |
|  | Consulting |  |  |  |  $ 8,012.38  |  |  |  |  |
|  | Travel |  |  |  |  |  $ 65.94  |  |  |  |  |
|  | Communications |  |  |  |  $ 354.00  |  |  |  |  |
|  | Insurance |  |  |  |  $ 1,073.93  |  |  |  |  |
|  | Meetings |  |  |  |  $ - |  |  |  |  |
|  | Bank Charges |  |  |  |  $ 43.00  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| TOTAL EXPENSES |  |  |  |  |  | $ 9,549.25 |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| TOTAL REVENUE LESS XPENDITURES |  |  |  | $ 6,464.58 |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |

**STATEMENT OF FINANCIAL POSITION**

**AS OF MARCH 31, 2024**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| ASSETS |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| CASH ON HAND |  |  |  |  |  |  |
| COPPERFIN CREDIT UNION Chequing |  |  |  $ 817.60 |  |
| COPPERFIN CREDIT UNION Savings |  |  | $43,552.01  |  |
| SHARE |  |  |  |  |  |  $ 25.00  |  |
| PATRONAGE SHARE |  |  |  |  $ 18.91  |  |
| TERM DEPOSIT |  |  |  |  |  $ - |  |
|  |  |  |  |  |  |  |  |
| TOTAL ASSETS |  |  |  |  |  | $44,413.52  |
|  |  |  |  |  |  |  |  |
| LIABILITIES AND MEMBER EQUITY |  |  |  |  |
|  |  |  |  |  |  |  |  |
| ACCOUNTS PAYABLE |  |  |  |  -  |  |
| SURPLUS |  |  |  |  |  |  $44,413.52  |  |
|  |  |  |  |  |  |  |  |
| TOTAL LIABILITIES AND SURPLUS |  |  |  | $44,413.52  |

**APPROVED ON BEHALF OF THE BOARD**

**DIRECTOR**

**DIRECTOR**