**FINANCIAL STATEMENT**

**OF THE**

**DISTRICT OF KENORA UNINCORPORATED AREAS**

**RATEPAYERS ASSOCIATION**

**A non-profit Ontario Corporation**

**As of**

**MARCH 31, 2023**

**STATEMENT OF REVENUE AND EXPENDITURES FOR THE TERM**

**APRIL 1, 2022 TO MARCH 31, 2023**

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | | | | | | |  |  |  |  |
|  | | | |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| REVENUE | |  |  |  |  |  |  |  |  |  |
|  | KDSB |  |  |  |  | $ 30,000.00 |  |  |  |  |
|  | Interest Earned | |  |  |  | $ 124.98 |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| TOTAL REVENUE | |  |  |  |  |  | $30,124.98 |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| EXPENDITURES | |  |  |  |  |  |  |  |  |  |
|  | Strategic Planning | |  |  |  | $ 3,929.39 |  |  |  |  |
|  | Travel |  |  |  |  | $ 1,676.98 |  |  |  |  |
|  | Communications | |  |  |  | $ 723.20 |  |  |  |  |
|  | Insurance | |  |  |  | $ 1,069.47 |  |  |  |  |
|  | Meetings | |  |  |  | $ 287.75 |  |  |  |  |
|  | Bank Charges | |  |  |  | $ 36.00 |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| TOTAL EXPENSES | |  |  |  |  |  | $ 7,722.79 |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| TOTAL REVENUE LESS XPENDITURES | | | |  |  |  | $22,402.19 |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |

**STATEMENT OF FINANCIAL POSITION**

**AS OF MARCH 31, 2023**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| ASSETS |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| CASH ON HAND | |  |  |  |  |  |  |
| COPPERFIN CREDIT UNION Chequing | | | |  |  | $ 866.85 |  |
| COPPERFIN CREDIT UNION Savings | | | |  |  | $22,038.18 |  |
| SHARE |  |  |  |  |  | $ 25.00 |  |
| PATRONAGE SHARE | | |  |  |  | $ 18.91 |  |
| TERM DEPOSIT | |  |  |  |  | $15,000.00 |  |
|  |  |  |  |  |  |  |  |
| TOTAL ASSETS | |  |  |  |  |  | $37,948.94 |
|  |  |  |  |  |  |  |  |
| LIABILITIES AND MEMBER EQUITY | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |
| ACCOUNTS PAYABLE | | |  |  |  | - |  |
| SURPLUS |  |  |  |  |  | $37,948.94 |  |
|  |  |  |  |  |  |  |  |
| TOTAL LIABILITIES AND SURPLUS | | | |  |  |  | $37,948.94 |

**APPROVED ON BEHALF OF THE BOARD**

**DIRECTOR**

**DIRECTOR**