**FINANCIAL STATEMENT**

**OF THE**

**DISTRICT OF KENORA UNINCORPORATED AREAS**

**RATEPAYERS ASSOCIATION**

**A non-profit Ontario Corporation**

**As of**

**MARCH 31, 2023**

**STATEMENT OF REVENUE AND EXPENDITURES FOR THE TERM**

**APRIL 1, 2022 TO MARCH 31, 2023**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| REVENUE |  |  |  |  |  |  |  |  |  |
|  | KDSB |  |  |  |  |  $ 30,000.00  |  |  |  |  |
|  | Interest Earned |  |  |  |  $ 124.98  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| TOTAL REVENUE |  |  |  |  |  | $30,124.98  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| EXPENDITURES |  |  |  |  |  |  |  |  |  |
|  | Strategic Planning |  |  |  |  $ 3,929.39  |  |  |  |  |
|  | Travel |  |  |  |  |  $ 1,676.98  |  |  |  |  |
|  | Communications |  |  |  |  $ 723.20  |  |  |  |  |
|  | Insurance |  |  |  |  $ 1,069.47  |  |  |  |  |
|  | Meetings |  |  |  |  $ 287.75  |  |  |  |  |
|  | Bank Charges |  |  |  |  $ 36.00  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| TOTAL EXPENSES |  |  |  |  |  | $ 7,722.79  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| TOTAL REVENUE LESS XPENDITURES |  |  |  | $22,402.19  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |

**STATEMENT OF FINANCIAL POSITION**

**AS OF MARCH 31, 2023**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| ASSETS |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| CASH ON HAND |  |  |  |  |  |  |
| COPPERFIN CREDIT UNION Chequing |  |  |  $ 866.85  |  |
| COPPERFIN CREDIT UNION Savings |  |  | $22,038.18  |  |
| SHARE |  |  |  |  |  |  $ 25.00  |  |
| PATRONAGE SHARE |  |  |  |  $ 18.91  |  |
| TERM DEPOSIT |  |  |  |  |  $15,000.00  |  |
|  |  |  |  |  |  |  |  |
| TOTAL ASSETS |  |  |  |  |  | $37,948.94  |
|  |  |  |  |  |  |  |  |
| LIABILITIES AND MEMBER EQUITY |  |  |  |  |
|  |  |  |  |  |  |  |  |
| ACCOUNTS PAYABLE |  |  |  |  -  |  |
| SURPLUS |  |  |  |  |  |  $37,948.94  |  |
|  |  |  |  |  |  |  |  |
| TOTAL LIABILITIES AND SURPLUS |  |  |  | $37,948.94  |

**APPROVED ON BEHALF OF THE BOARD**

**DIRECTOR**

**DIRECTOR**