

**FINANCIAL STATEMENT  
OF THE**

**DISTRICT OF KENORA UNINCORPORATED AREAS  
RATEPAYERS ASSOCIATION**

**A non-profit Ontario Corporation**

**As of**

**March 31, 2020**

**STATEMENT OF REVENUE AND EXPENDITURES FOR THE TERM  
APRIL 1, 2019 TO MARCH 31, 2020**

REVENUE

Credit Union Interest	360.50
Cheque to pay UIC	200.00
Money deposit in another account by error -replaced	1,000.00
<b>TOTAL REVENUE</b>	<b>1,560.50</b>

EXPENDITURES

CU Service Charge	36.00
Office Supplies	109.85
Board Meeting Expenses	1,201.83
<b>TOTAL EXPENSES</b>	<b>1,311.68</b>

Total Revenue less Expenses	248.82
-----------------------------	--------

\*see Note on page 4

**STATEMENT OF FINANCIAL POSITION AS OF MARCH 31, 2020**

**ASSETS**

CASH ON HAND	NIL
CASH IN COPPERFIN CU	15,572.56
SHARE #1	25.00
PATRONAGE SHARE	18.91

**LIABILITIES AND MEMBER EQUITY**

ACCOUNTS PAYABLE	NIL
SURPLUS	15,616.47
<b>TOTAL LIABILITIES AND SURPLUS</b>	<b>15,616.47</b>

## NOTES TO FINANCIAL STATEMENT

### NOTE 1-ELECTION ADVANCE

The Province of Ontario, through the Kenora District Services Board, is required to conduct an election every four years to elect representatives from the four wards in the Territory Without Municipal Representation (TWOMO) of the District of Kenora. The District of Kenora Unincorporated Areas Ratepayers Association (DoKURA) contracts to provide this service using funds advanced to it from the Province of Ontario. DoKURA is simply reimbursed for their expenses in this respect.