

**FINANCIAL STATEMENT**

**OF THE**

**DISTRICT OF KENORA UNINCORPORATED AREAS  
RATEPAYERS ASSOCIATION**

A non-profit Ontario Corporation

As of

March 31, 2019

**STATEMENT OF REVENUE AND EXPENDITURES FOR THE TERM  
APRIL 1,2018 TO MARCH 31, 2019**

**REVENUE**

Credit Union interest	72.34
Donations- General	95.53
-Advertisement Revenue	250.00
Election Fund Advancement re: UIC premium	200.00
CU Dividend	15.00
Fee for conducting the election	5,000.00
Advance from province to operate election	25,205.05
TOTAL REVENUE	30,839.92

**EXPENDITURES**

CU Service Charge	36.00
NOMA-2018 Registration	350.00
KDMA-2019 Registration	100.00
NOMA-2019 Registration	500.00
Board Meeting Expenses	193.18
UIC premium adjustment charge	170.62
Cost of running the election for the province	22,205.05
TOTAL EXPENSES	26,554.85
Total Revenue less Expenses	4,285.07

\*See Note on next page, page 4

**STATEMENT OF FINANCIAL POSITIONAS OF MARCH 31, 2019**

**ASSETS**

CASH ON HAND	NIL
CASH IN CREDIT UNION	16,541.91
SHARE	25.00
DIVIDEND	18.91
<b>TOTAL ASSETS</b>	<b>16,585.82</b>

**LIABILITIES AND MEMBER EQUITY**

ACCOUNTS PAYABLE	NIL
SURPLUS	16,585.82
<b>TOTAL LIABILITIES AND SURPLUS</b>	<b>16,585.82</b>

## NOTES TO FINANCIAL STATEMENT

### NOTE 1-ELECTION ADVANCE

The Province of Ontario, through the Kenora District Services Board, is required to conduct an election every four years to elect representatives from the four wards in the Territory Without Municipal Representation (TWOMO) of the District of Kenora. The District of Kenora Unincorporated Areas Ratepayers Association (DoKURA) contracts to provide this service using funds advanced to it from the Province of Ontario. DoKURA is simply reimbursed for their expenses in this respect.